



Terra Verde HOA COVID -19 Notice – June 10, 2020

With all that is happening on our planet at the moment, our resort's progress through the pandemic seems quite trivial by comparison but we appreciate that owners around the world may be anxious for news and eager for some reassurance that their investment is being protected under the umbrella of the HOA. Hopefully, these weekly updates have served that purpose but now that, thankfully, events are unfolding rather less rapidly, we shall reduce the frequency to bi-weekly, unless something crops up that requires more urgent communication.

The main news locally this past week is that most counties in Florida, including our own, have now moved fully into Phase 2 of the Governor's so called "Roadmap to Recovery", which under Executive Order 20-139 outlines all business activities now authorised to re-open and to what extent, from retail, restaurants and bars to entertainment venues, personal services and fitness centers. In addition, non-essential travel has resumed, parks & beaches are re-opened and social gatherings of up to 50 persons are permitted, including at sporting events and theme parks.

All this indicates another step towards a return to normal life in the Sunshine State and so long as progress in controlling the virus continues without setback, our resort is likely to see visitor numbers rise as we enter the summer months.

We shall collate some occupancy stats to share next time.

On the financial front our position remains stable, largely thanks to the government "grant" under the PPP scheme, although with more than 10% of homeowners not yet paid up for Q2, unless we see a turnaround, this will be further undermined next month and ongoing. Any owner wishing to defer or reschedule payment, should contact our Gen Mgr., who has discretion to agree any reasonable proposal, which would in turn avoid sanctions such as cable and internet cut-off.

On the cost side, our landscapers are back on full schedule and, of course, pool services are fully resumed. Fortunately, we have been able to retain our full complement of staff, who are managing well under the "new normal" hygiene and social distancing regime. This will become more of a challenge as visitor numbers grow and as we re-open the last few clubhouse amenities (lounge, gamesroom and movie theatre etc.) over coming weeks.

At time of writing, Florida virus infections are not falling, so owners are urged to remain alert and to follow all advice and guidelines on the government websites.

Please stay safe,

Your Terra Verde Masters HOA Board