



**Terra Verde Homeowners Associations Inc.**  
**109 Mадiera Beach Blvd.**  
**Kissimmee, FL 34746**  
Phone 407 574 7011  
Fax 407 396 8265

**Terra Verde Villas Association Board of Directors Meeting Draft Minutes  
July 26<sup>th</sup>. 2014**

*Present on the telephone conference line were: Kris Kroner, Clive Hand, Mark Randell and Paul Nash.*

*Conrad Ferguson was present in the clubhouse In addition, one owner was present. Apologies for absence were received from Trevor Hunt and Paul Wallace.*

*Clive Hand called the meeting to order at 13.50pm EST.*

***Approval of past minutes:***

*Draft Minutes of the Villas meeting of 17<sup>th</sup>. May, 2014 had been circulated to all BOD members and made available on the HOA website. A motion to approve the minutes was presented by Paul N. and seconded by Kris K. The minutes were approved with no dissention.*

***Matters arising:***

*There were no matters arising.*

***Financial update:***

*Conrad F. reported that the balances on the accounts were as follows:*

*Operating account - \$202k*

*Reserves account – \$110k*

*Since the last meeting, 2 properties had moved off the delinquent's list, but 2 had been added. The number of delinquents therefore remains the same.*

***Any Other Business:***

*There were no issues*

***Owners Open Forum:***

*There were no issues.*

***Date of next meeting:***

*The date of the next meeting is 11<sup>th</sup> October and will be the AGM..*

*A motion to adjourn the meeting was made by Mark R. and seconded by Paul N.  
The meeting was adjourned at 13.55 pm.*

*Paul Nash  
Secretary*